



**Nova Scotia
Agricultural
College**

Office of the NSAC Foundation

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**Nova Scotia Agricultural College
Foundation Board Meeting
September 24th, 2001**

Directors: David Martin
Dr. Nancy Crowe

Officers: Dr. Bernie MacDonald
Jim Goit
Garth Coffin

Special Guests: Myles Johnson - PriceWaterhouseCoopers

1. Agenda circulated and Approved
2. Minutes circulated and approved of March 26th, 2001

Matters Arising from the Minutes:

(i) Update on Membership - Application was submitted for the three vacant director positions. However, it will be until at least the end of October before they are filled. Thus it was decided that the joint meeting of the NSAC Foundation Board and the NSACAA Board of Directors will be postponed until both boards are full and operating. (November/December).

New Business:

(i) Donations Update: Jim Goit circulated a donations update. Please see attached report

(ii) Fund Development: Jim distributed a list of current funds managed by the Foundation. Indicated that the office is also planning an endowed fund inorganic agriculture and also working on a method to raise funds for Fur research to match current CFI funds.

(iii) Financial Statements: Myles Johnson presented the audited financial statements for the year ending March 31, 2001. The Board approved the statements subject to ratification by the Board when it is up to its full complement.

(iv) Development & Alumni Relations Office: The Development & Alumni relations office is up and running effecting mid July. The office is maintaining the books for the NSAC Foundation, NSACAA and the Atlantic Agricultural Hall of Fame. Receipts and acknowledgments are done in a two day turnaround. An accounting package will be implemented to allow the office to track the progress of individual funds.

(vi) Autumn Assembly: Autumn Assembly will take place on Wednesday, October 24th, 2001. There will be the awarding of two Honourary Associates (John Bragg and Howard Dill) The organic Agriculture Centre will also be announced. Dave Martin will be in attendance.

Meeting adjourned at 11:00 a.m.