



**Nova Scotia
Agricultural
College**

Office of the NSAC Foundation

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**Nova Scotia Agricultural College
Foundation Board Meeting**

November 9th, 1999

Attendance:

Board Members

Dr. H.F. MacRae
Mr. David Martin
Mr. Jim MacConnell
Margaret McCain (Conference Call)
Dr. Nancy Crowe (Absent)

Officers

Mr. Peter Hamilton
Dr. Bernie MacDonald
Stephanie Brown
Dr. Garth Coffin

The Agenda was circulated and approved.

The Minutes of the meeting of September 16th, 1999 were circulated and approved with a correction made to the name of Rod MacLennan.

Matters arising from the Minutes:

(i) Accumulation of Investment income: B. MacDonald checked with Nova Scotia Council on Higher Education and the NSAC Foundation was established under the Universities Foundation Act and as such we do not need to disperse investment income within the fiscal year.. However this investment income must be attached to established goals for disbursement in the future.

Action: B. MacDonald to work with Myles Johnson to determine these goals

(ii) Foundation Action Plan: G. Coffin and D. Martin have met to discuss this issue. The College is developing a Communications plan. Dr. Coffin will be meeting with farm organizations in the Atlantic provinces over the next few months. On a pre-campaign basis, G. Coffin and D. Martin with make contact with various industry leaders and corporate donors as the main goal is to raise awareness of the NSAC. Also want to begin to enhance annual giving strategies.

The point was raised that a long term effort needs to be coordinated and maintained by a Director of Development.

Action: Dr. Coffin to research the idea of partnering with another institution to engage the services of a Director of Development.

Action: G. Coffin to continue with College Action Plan

(iii) Copies of National Study on Philanthropy will be circulated to Board members with copy of the Minutes.

(iv) Investment Committee Membership: J. MacConnell reported that the Committee currently consists of J. MacConnell, B. MacDonald, D. Martin, Sherry Porter and Rod MacLennan. A formal meeting of this committee will be arranged prior to the next regular meeting of the Board.

Action: B. MacDonald to provide background and summary of funds currently on hand to the Investment committee.

The Board moved that the Committee work on the basis of a simple majority for a quorum and to pass motions. Moved: H. F. MacRae, Seconded: J. MacConnell. Motion Carried.

(vi) Charles Coll Account: At the request of the investor, B. MacDonald removed funds from the provincial investment pool. B. MacDonald worked with Ian Coll to retrieve the money and invest it into a GIC. No further instructions were received. The principal amount is \$3000.00 and the College was given authority to award a \$500 scholarship for 1999. The family will enhance the principal amount to sustain the scholarship.

New Business

(i) Donation Update: No new donations as of last meeting.

(ii) Kinsman Fund Update: This currently rests with Brain Crouse for follow-up.

(iii) Alumni Update: N. Crowe submitted a letter of report on her position as a Board member of the Alumni Association. She expressed concern that the Association is still not on side with the Foundation. However as N. Crowe was absent from the meeting, the formal discussion of this item was deferred until next meeting.

Action: D. Martin will contact Evans Estabrooks - Alumni Association President to keep lines of communication open and will discuss Nancy's concerns with her.

Action: Dr. Coffin to contact Jim Lohr to participate in a conference call meeting of the Board in the near future. Jim Lohr is an agricultural education advocate in Alberta who recently received an Honorary degree from Olds College.

Next Meeting: Tuesday, January 18th 10:00 a.m.