

**NSAC Alumni Association  
Statement of Operations and Expenses  
March 31, 2011**

**REVENUES**

**Current Assets**

**Interest**

**Revenue**

Divot & Dine Dues –June 25 <sup>th</sup> , 2010	\$ 780.00
Reimbursement for Phone campaign	\$ 498.00
Phone Campaign Wage Cheque (09/10)	\$ 153.00
Life Membership Funds (Transferred from Foundation Fund)	\$ 3,867.00
<b>Total Revenue</b>	<b>\$ 5,298.00</b>

**EXPENSES**

Cheque for Divot & Dine dues	\$ 903.36
Registry of Joint Stocks	\$ 28.03
Bank Service Charges	\$ 21.50
Phone Campaign 2010-2011	\$ 753.25
<b>Total Expenses</b>	<b>(\$ 1,706.14)</b>

Fund Balance, beginning of year **\$2,736.98**

Fund Balance, as of March 31, 2011 **\$5,546.34**

**Approved at Board Meeting June 24, 2011**